

# THE COST OF CAPITAL

Isabelle S. Weihe

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As it is evident from the name itself, cost of capital refers to the weighted average cost of various capital components, i.e. sources of finance, employed by the firm.

### Cost of Capital

Such analyses rely on free-cash-flow projections to estimate the value of an investment to a firm, discounted by the cost of capital (defined as the weighted).

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Discount Rate: What's the Difference? For an investment with a defined time horizon, such as a new-product launch, managers project annual cash flows for the life of the project, discounted at the cost of capital.

Thus, the alternatives are to calculate the cost of debt either before- or after-tax. This leaves you with the obligation of repaying alternative capital at lower interest rates. Popular Courses.

Next, sum the weighted costs of capital and debt to get the WACC. When this article was drafted, the day Treasury note yielded 0.